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Sophie joined Hilco as an analyst in the second half of Finding a buyer with good synergies and capital to last year. Specialising in Accelerated Business and acquire in this climate will likely become a bigger Asset sales (ABAS), Sophie's role is dynamic and challenge. challenging. The fast-paced environment of insolvency has already exposed her to a broad spectrum of FUTURE GOALS complex situations. This piece aims to reflect on the Having only just transitioned into the realm of valuation initial insights she has gained in this field, the hurdles I'm keen to explore all areas and gain as much she's encountered, and the skills required to excel in knowledge across the asset classes as possible. Over such a high-pressure, results-driven environment.

LEARNING CURVE

No two businesses are the same and this produces a very varied and dynamic job. From engineering, to food, to software, to medicines, you never know what sector you will be taken to next! With this it can be challenging to remain agile and flexible when learning about unfamiliar business areas and getting to terms with various models, processes, and valuation methods particularly within time constraints (which is almost always the case in insolvency).

However, I've found that applying a basic level of common sense, a bit of outside the box thinking and a good bit of research, there is usually a solution to be found.

MARKET TRENDS

2024/2025 has been a particularly tumultuous period of time in politics. With announcements in the Budget outlining the upcoming changes to the tax regime including changes to the Capital Tax Gains (CTG), reduction in Business Asset Disposal Relief (BADR) and increases in minimum wage has already begun to influence deals as acquirers seek to avoid potential future risks.

the next year I plan to invest time into my learning, taking every opportunity given to do so and speaking to anyone willing to impart their wisdom!

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