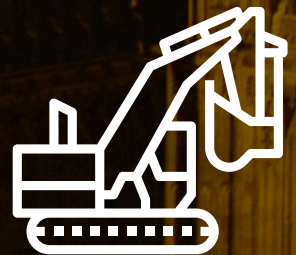


Happy New Year!

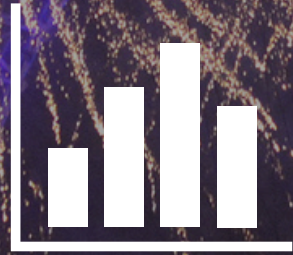
2025



MACHINERY
& BUSINESS
ASSETS



INVENTORY



ACCOUNTS
RECEIVABLE &
INVENTORY
FIELD EXAM



REAL
ESTATE



INTELLECTUAL
PROPERTY

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Welcome To Our New Year Update

As we come into the new year, we reflect on a successful 2024. We want to thank our clients and friends for their continued support to our company.

In 2024 we went from strength to strength with the relocation of three offices to larger premises, accommodating our growing teams and 16 new starters. This not only reflects the demand for Hilco's services but also the volume of cases we are undertaking.

This issue summarises our sale highlights and company news of 2024.

Wishing you all a happy, healthy and successful year ahead.

Chris Hall
CEO

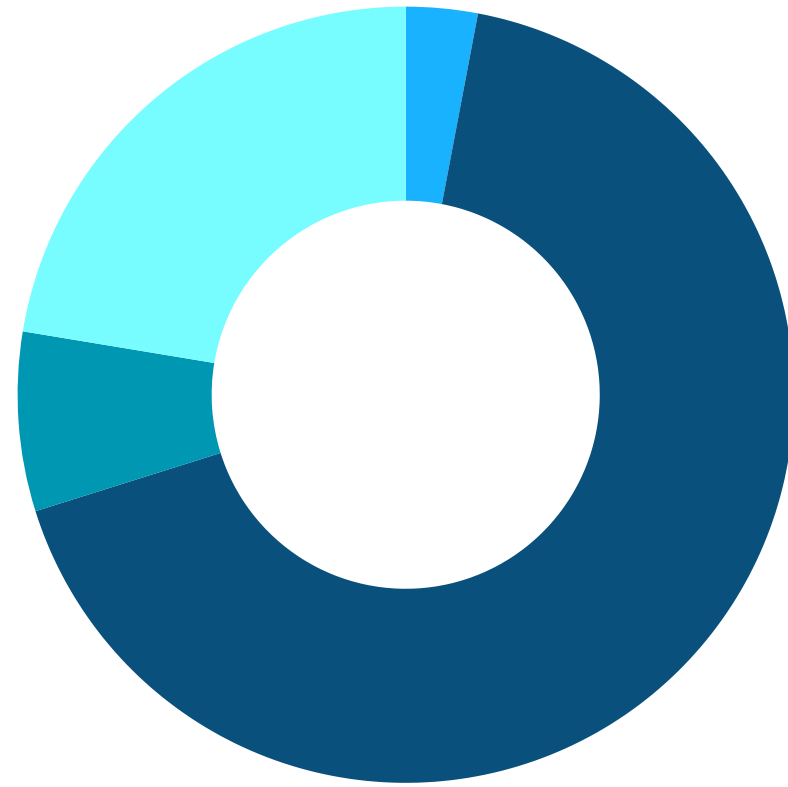
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Hilco's 2024 in Numbers

As we reflect on the previous year, we are proud to celebrate the remarkable success achieved across all our asset classes. 2024 was a testament to the dedication of our team, and the trust of our clients. From consistent growth to exciting opportunities seized, last year was full of accomplishments. As we come into the new year, we look forward to 2025 with optimism and ambition, eager to build on this momentum and explore new possibilities.

127
Total Sales in 2024



Sale By Sector

-  Machinery & Business Assets
-  Intellectual Property
-  Real Estate
-  Accelerated Business & Assets



10 Auctions and PT Sales
Booked For Q1 2025 So Far



44 Total Auctions



8,032 Total Lots Sold



6,710 Total Bidder Registrants



16 New Employees Welcomed



3 Office Moves



Machinery & Business Asset Sales Highlights



Early in 2024, we received instructions to provide valuation and disposal strategy advice in connection with the business assets of Everest 2020 Limited (Everest) from administrators, Evelyn Partners LLP (Formerly ReSolve Advisory Ltd).

Everest's HQ was mainly set in the small Welsh town of Treorchy with smaller depot sites spread across the UK.

Background

Hilco's involvement in this case included visiting the main manufacturing and head office site, completing a detailed inventory of the assets and the auction setup to completion. Hilco were also required to visit the depots across the UK, to assist with the collection of all IT equipment and the destruction of confidential paperwork.

Prior to the online auction closing, we received 2 offers from interested parties to purchase all assets outright. Both offers were below Hilco's valuation and following our professional advice, amid ongoing discussions with our client, the offers were rejected.

The auction produced excellent results with numerous UK and overseas buyers bidding in a competitive environment. The realisations further proved the decision to decline pre-auction offers to be correct.

Description of Assets

The majority of the business assets associated with Everest had been around for several years. Hilco completed a one-day auction sale, selling assets including Cutting Centres, Corner Cleaners, 4 and 8 Head Welders, Drilling Units, Milling Machines and Glazing Tables. Further private treaty sales were held to sell ancillary assets such as stainless-steel A-Framed Trolleys.

End Result

We had over 300 Lots of assets and equipment and over 160 registrants approved to bid.

Evelyn Partners LLP (Formerly ReSolve Advisory Ltd) commented;

"Hilco provided a comprehensive marketing campaign, liaised with all interested parties directly, and kept us well informed during the auction process. Sale realisations exceeded our expectations and the machinery was removed in a safe and timely manner."

In summary, we were extremely pleased with the service provided and would have no hesitation in recommending Hilco to anyone requiring similar disposal and valuation advice."

Priya Ross
Associate Director
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Boddingtons Plastics Limited entered into Administration on 1 July 2024 with Ian Corfield and David Hudson of FRP Advisory Trading Limited appointed as Joint Administrators.

Upon appointment the FRP team led by Ian Corfield, engaged with a number of interested parties to source a buyer for the business. Unfortunately a going concern sale could not be concluded necessitating an orderly wind down of the business from its extensive site in Marden, Kent.

Dedicated teams from FRP and Hilco engaged with the customer base, stock suppliers and asset finance companies to manage a whole range of activities which culminated in a substantial two-day online auction on 13th and 14th August.

Over the two days the sale attracted approx. 600 registrants from 20 countries with nearly 7000 bids placed. The ten strong Hilco team managed to oversee the asset clearance alongside customer collections in a three-week period with teams working around the clock, thereby optimising the return to creditors as a whole.

Ian Corfield (Partner at FRP Advisory Trading Limited) commented;

"Our Administration team dovetailed perfectly with the Hilco team to ensure every aspect of the case was managed in an expedient and professional manner. The case epitomised the phrase teamwork. It's always a pleasure to work with such a proactive and experienced team from Hilco."

Hilco's Machinery and Business Assets team operate out of each of our offices. Each office principal has a minimum of 25 years of sector knowledge and we're confident that we can provide a service to suit each of our valued clients.



Pete Atkinson
Managing Director
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Accelerated Business & Asset Sales Highlights

MBA & Company Consultancy Limited t/a Talmix

Background

Talmix is a recruitment consultancy providing bespoke international staffing solutions and talent procurement, for short term and longer term senior roles in operational and consulting networks across numerous industries and functions. The Company's cutting edge technology platform provides a personalised service with comprehensive digital staffing functionality utilising AI to match clients with its global talent network of c 65,000 individuals. 2023 turnover equates to c. £10m.

Our Involvement

On the instructions of the proposed Administrators, Joe Colley and John Dickinson of CBW Recovery LLP, our ABAS team marketed the business and assets to seek a buyer via a pre-pack administration. The response to the marketing was outstanding with 35 parties signing non disclosure agreements, and numerous bids being received.

Sale Outcome

The sale was completed to a third party buyer, eTeam Group Holding Inc, a US based global talent delivery provider.

WFC Contractors Limited

Background

WFC Contractors was a long established business trading for c. 48 years with a turnover of c £50m pa (pro rata) offering high quality main contractor, project management and fit-out services on projects throughout the UK. Operating from offices in Devon and London the company operated in multiple sectors, specialising in hospitality and leisure. The business had recently experienced cashflow difficulties stemming from higher costs and tighter margins.

Our Involvement

The market leading Accelerated Business & Asset Sales (ABAS) team at Hilco were instructed by the proposed Administrators, Chris Newell and Jo Leach of Quantuma, to market the business and assets in order to identify a purchaser via a pre-pack administration. The team undertook a bespoke marketing campaign including creation of a comprehensive database tailored to the engagement, which resulted in a number of competitive offers.

Sale Outcome

The sale was completed to a third party buyer, RW Group of Companies, a group with experience in the purchase and turnaround of distressed businesses. All 60 employees from WFC Contractors were transferred to the purchaser.

Chirs Newell said; "I am very pleased that all employees' jobs have been saved and that the business will continue on its journey following a sale to a third-party buyer".



Nick Hughes

Senior Director

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SOLD: Part-Complete Period Residential Terrace Conversion

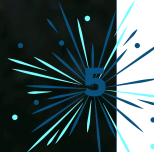
J Dickinson and J Colley acting as Joint Administrators of Remarkable Ventures 1 Limited instructed Hilco Global Real Estate Advisory to provide advice and an options analysis to establish the optimal strategy to maximise realisations from the sale of the part-complete residential development at 1-11 Lonsdale Terrace, St Bees, Cumbria.

The property was the former boarding house for the nearby St Bees School before being sold in 2019 for redevelopment for private housing. At the time of our appointment the redevelopment was only part-complete with substantial works required to finish it. Hilco assessed the options which included funding and completing the development, refurbishing and selling some houses only, and selling the entire site as-is. Due to the high costs and risks associated with construction, it was concluded that the optimal solution was to sell the development 'as-is' with a suite of technical information collated from the former Directors of the Company and the original design team.

Hilco were retained as the sole selling agent to market the property for sale resulting in several offers being received. The sale was completed to the highest bidder at a price in line with our estimate.



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Hilco's New Starters



Sophie



Pragnesh



Colin

Since our last company update, we have welcomed Sophie Felstead, Pragnesh Morarji and Colin Drummond!

Sophie joins as an Analyst on our Real Estate team and Pragnesh joins as a Field Examiner on our Inventory team, both based in our London office. Colin joins as an Account Executive on our IPv4 Global team based in our Glasgow office.

Welcome to the Hilco family!

London Office Move

We are excited to announce that our London head office has relocated to a larger space to accommodate the remarkable growth and expansion we've experienced over the past year. This move reflects our commitment to providing our team with a more dynamic and collaborative environment while positioning us to better serve our clients.

Thank you for your continued support as we embark on this new chapter!



99 Gresham Street
London EC2V 7NG

A Year in with Luke Probyn

We are delighted to have caught up with Luke Probyn to discuss his first year as an Appraiser in our Machinery and Business Assets Team.

Thank you Luke for taking the time to do a Q&A with us!

“The key skills I’ve developed over the last year would have to be communication and planning of my time. Things can get extremely busy and it’s vital that I manage my time correctly to meet client requirements!”



Luke Probyn
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If you could give one tip to someone starting out their career, what would that be?

To always take notes. I’ve learnt so many new things, and it’s a reality that it’s impossible to remember every last detail, so always take notes as it’ll help in many different situations down the line.

What have you found the most challenging?

Retaining information given to me on a day-by-day basis. As mentioned earlier, taking notes has been my best friend, but the level of detail required for some of the work we do can still have me stumped to this day. From my first day to now, it’s definitely safe to say I’ve improved on this, but it’s still a challenging task nonetheless!

What could a typical MBA day look like?

I’d say no two days are the same in the MBA world! From being in the office catching up on admin or being called to site to schedule assets, to overseeing a clearance following asset sales. There’s been days I’ve come into the office for a behind-the-desk day to end up out on a new job, somewhere I’ve never been before!

What are you aiming to achieve in the next 12 months?

Across the next 12 months I plan to apply the foundation skills I’ve learnt in my first year to help me grow and develop as an appraiser, giving me more confidence in my abilities and being able to apply those skills in a more methodical way to the cases I’m involved in.



Welcome to Our Company News Section!

Read More on our events, corporate activities, sponsorships and charity announcements

HVS Next Gen Networking Day

Last September saw the continuation of our HVS Next Gen Networking event. The successful day, held for the first time in Leeds, was organised by Ed Phillip and Thomas Johnson.

The day saw an informative presentation delivered by Mark Newman, John Boxall and Dave Fisher, who shared their industry knowledge on the Inventory services provided at Hilco; alongside an interactive real world case study activity, where we all had the chance to put into practice the skills acquired from the senior team's insights.

To conclude the day, the team were put into constantly changing groups to enjoy team building activities through a variety of dart based games! It was a fun event for all!

Pantera Property's Annual 5 A-Side Charity Tournament

We were thrilled to have participated in Pantera Property's Charity football tournament, in support of two incredible causes. Not only did we have fun on the field, but we also helped raise sufficient funds for both Saint Michael's Hospice and Rob Burrow Centre for MND.

A great effort from our team; Alex Hall, Charlie Lever, Myles Hall, Thomas Johnson, Jamie Potts and Ben Sherliker, who made it to the quarter finals!

A big thank you to Pantera Property for organising this fantastic event and well done to Schofield Sweeney Solicitors who were crowned winners!

HVS x FRP Next Gen Event

We're thrilled to share the huge success of our Next Gen event co-hosted alongside FRP. An enjoyable evening of networking over drinks and canapés was had by all.

Thanks to the generosity of our guests, we were able to make significant donations to our charity partner, The Anthony Seddon Fund, who we have worked to raise funds for during 2024.

A heartfelt thank you to our clients and friends for making this event an exciting and engaging experience and also a huge thanks to Andrea's for hosting us for the evening and their excellent customer service.





THE ANTHONY SEDDON FUND

Our Charity Partner - 2024 Final Update

We are thrilled to share our final update for our partnered charity, The Anthony Seddon Fund (TASF).

TASF are a peer support mental health charity, providing a welcoming and safe environment for people to come and share their experiences and be heard. They also run various activities and group sessions.

Together, we have made an incredible impact through our annual exercise challenge and various fundraising events. Thanks to your generosity and commitment, we achieved our fundraising goals, enabling the charity to expand its reach and deliver crucial services to those in need.

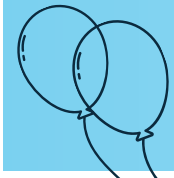
We are happy to report that we have raised over £2000!

From all of us, a heartfelt thank you for being part of this journey and helping make a real difference.

Charity Partner for 2025

Our charity partner for 2025 will be revealed soon!

This partnership will mark another step in our commitment to making a positive impact in the community. Keep an eye on our social media channels for the official announcement, where we'll unveil the organization we'll be supporting.



TMA UK NOW 5th Birthday Celebration

Members of our team attended a brilliant event organised by Turnaround Management Association, to celebrate it's TMA NOW (Network of Women) 5th Birthday.

The evening offered an exciting opportunity to sail down the, slightly choppy, Thames while meeting with current and new clients within the turnaround and restructuring community.

Thanks to TMA for arranging this great event!



The London Internet Exchange 30th Anniversary Event



The London Internet Exchange (LINX) has played a crucial role over the last 30 years in advancing the Internet, interconnectivity, and supporting the Internet community in the UK.

We were honoured to support the 30th anniversary event with social sponsors IPv4.Global by Hilco Streambank.

Birmingham Christmas Drinks

Ian Bacon and his team were thrilled to host our annual festive drinks, welcoming our clients and friends once again to Primitivo's in Birmingham.

This festive gathering is our way of celebrating the holiday season and expressing our gratitude for your continued support throughout the year.

It's a wonderful opportunity to connect, share some holiday cheer, and toast to the successes and collaborations of the past year.

