

 **Exchange Train**

**Intellectual Property & Business Asset
Acquisition Opportunity**

Offers Invited

Opportunity Overview

Hilco Streambank (“Hilco”) is seeking offers to acquire the intellectual property and business assets of Exchange Train Limited (“Exchange Train” or the “Company”). Exchange Train is a ground-breaking disruptive consumer search comparison site that helps home movers find the best solicitors for their property transactions.

The Exchange Train matchmaking site delivers value for both home movers and solicitors. Through the site, home movers are able to access to the most suitable solicitors when buying or selling a property, and solicitors are given easy access to qualified home movers who are delivered straight to their inboxes. Both parties are able to choose who to work with, allowing for transparency and mutually beneficial matches.

How it Works

Home movers answer simple questions about the property they are looking to buy or sell, and Exchange Train provides a range of initial offers from some of the UK’s best solicitors.

The Exchange Train proprietary matchmaker tool uses the home mover’s preferences to select the best five solicitors from across the country for their move. Each of the quotes provide transparency on price, timescales and reviews.

The home mover chooses the offer that best suits them. They are given the option of requesting a call or saving the quote for later.

AVAILABLE ASSETS



The Exchange Train
Brand & Associated
Unregistered Trade
Marks



Social Media
Accounts



Domain Name
Portfolio & Website
Platform



Database of c.
1,300 Prior
Customers



Platform
Technology

Huge Market Opportunity

1,184,630

UK properties sold in 2021

£270,708

Average UK property price

£1,040

Average solicitor fee

£1,054,632,800

Total revenue for solicitors in 2021



TERMS & CONDITIONS



VAT, if applicable, applies at 20%.



A buyer's premium of 10% applies to this sale.



A non-refundable deposit of 20% will be payable by the buyer within 24 hours of bid acceptance.



Legal completion to occur within 5 business days of bid acceptance.

All expressions of interest and bids are to be directed to Hilco in writing. A Bid Submission Form is available on request.

The bidder acknowledges that Hilco acts as an agent for the Company which offers for sale only what right, title and interest (if any) the Company possesses in the assets. Such sale will be without any warranties, expressed or implied. Hilco has not verified the information provided, and bidders are deemed to have carried out their own due diligence.

VAT, if applicable, at 20% will be added to the price. A 10% buyer's premium (+ VAT) is payable by the winning bidder in addition to the purchase consideration. A non-refundable deposit of 20% will be payable by the buyer within 24 hours of bid acceptance. Legal completion to occur within 5 business days of bid acceptance. Hilco's full Terms and Conditions apply.

Contact the following Hilco representatives for further information:



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